BYLAW NO. 77-1

BEING A BYLAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE /
BANK OF NOVA SCOTIA, TO MEET CURRENT OPERATING EXPENSES IN
THE VILLAGE OF COBDEN, DURING THE YEAR 1977.

IT IS HEREBY ENACTED THAT THE REEVE AND THE CLERK-TREASURER HAVE AUTHORITY TO BORROW UP TO \$25,000.00 FROM THE BANK OF NOVA SCOTIA TO MEET CURRENT EXPENSES DURING 1977.

READ A FIRST TIME THIS THE 4TH DAY OF JANUARY 1977.

READ A SECOND TIME THIS THE 4TH DAY OF JANUARY 1977.

READ A THIRD TIME AND PASSED THIS THE 4TH DAY OF JANUARY 1977.

He & Robinson

ZERK-TREASURER